

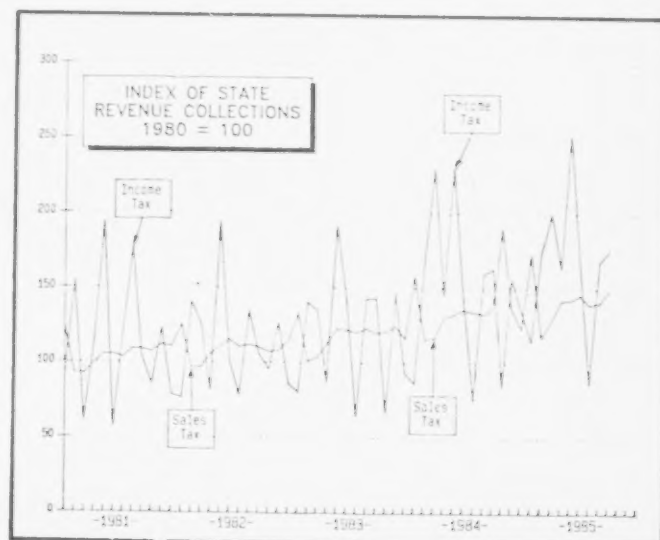
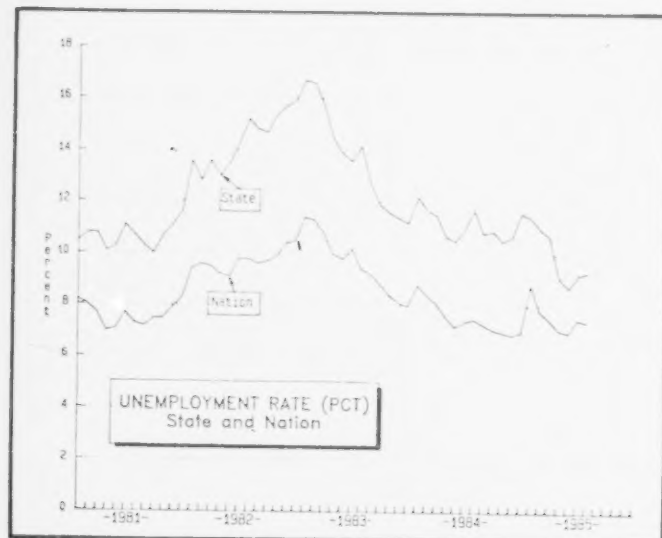
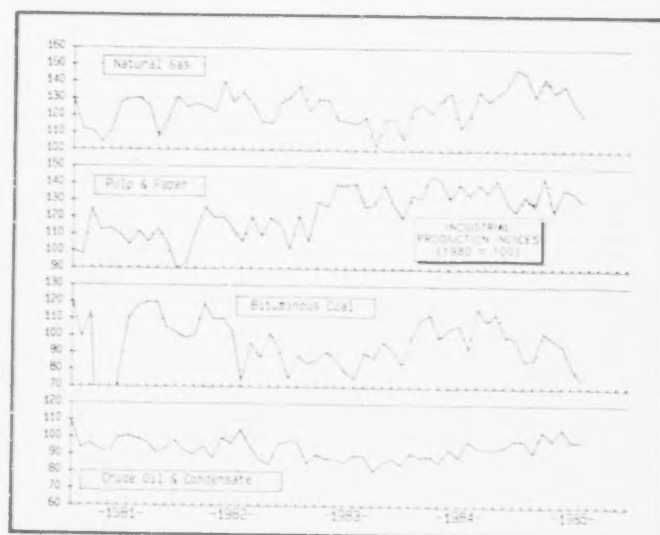
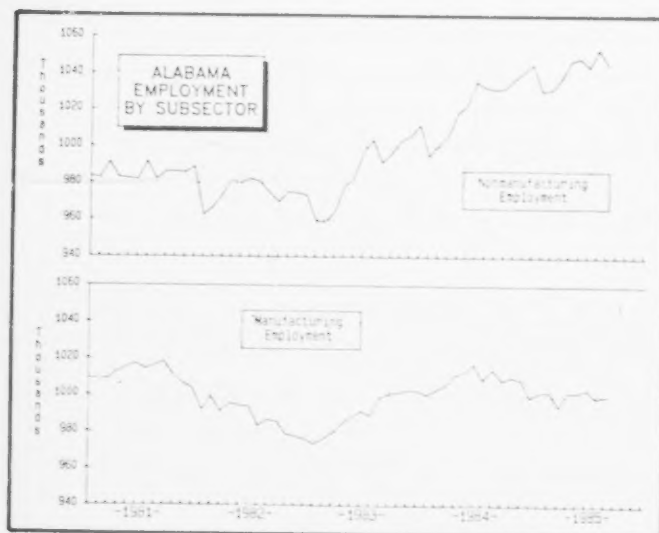
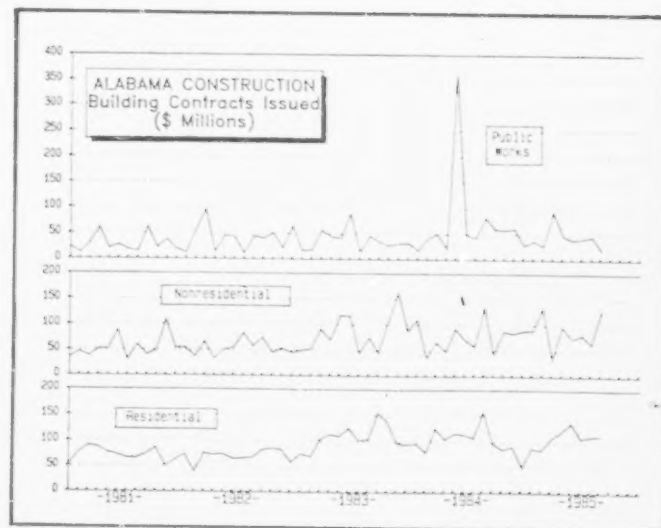
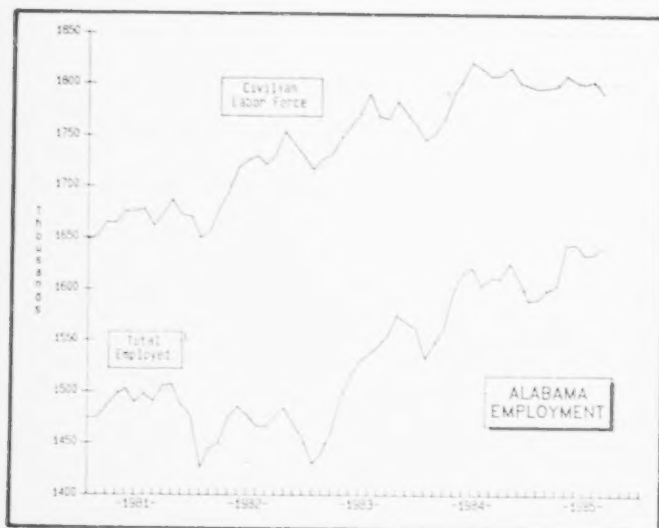


alabama business

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Alabama Business at a Glance



GENERAL BUSINESS INDICATORS FOR ALABAMA

Type of Activity	Annual		1984						1985							
	1983	1984	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	
INDUSTRIAL																
Bituminous coal production (1,000 net tons)	23,071	28,068	2,590	2,418	2,517	2,238	2,201	1,935	1,931	2,288	2,169	2,153	1,910	1,964	1,760	
Natural gas production (1,000,000 cu ft)	126,576	137,180	11,886	11,371	11,742	12,156	13,079	12,825	11,617	12,658	11,845	12,250	11,296	10,967	12,731	
Crude oil and condensate production (1,000 barrels)	18,708	19,807	1,680	1,673	1,662	1,696	1,763	1,761	1,634	1,862	1,781	1,886	1,654	1,750	1,869	
Electric energy consumption industrial purposes (1,000,000 kWh)	21,320	24,250	2,148	2,185	2,087	2,063	1,971	1,912	1,960	1,880	1,831	1,829	2,149	1,900	2,087	
Pulp, paper and paperboard production (1,000 net tons)	6,166	6,514	559	540	571	520	496	530	509	576	496	500	530	519	549	
CONSTRUCTION																
Building contracts awarded, new and alterations combined (\$1,000)	2,763,700	3,020,500	370,700	403,600	430,000	442,000	430,000	416,700	415,200	443,700	414,700	465,000	480,000	480,000	480,000	
Residential	1,286,500	1,233,500	157,100	169,300	184,200	184,200	184,200	184,200	184,200	184,200	184,200	184,200	184,200	184,200	184,200	
Nonresidential	1,477,200	1,787,000	213,600	234,300	245,800	257,800	245,800	232,500	231,000	259,500	230,500	280,800	295,800	295,800	295,800	
Cement consumption (1,000 net tons)	1,588	1,487	110	100	108	100	84	84	84	84	84	84	84	84	84	
FINANCE																
Savings in savings and loan associations (\$1,000,000)	5,263	5,987	7,406	5,851	5,740	5,805	5,987	5,987	6,273	6,119	6,119	6,273	6,273	6,273	6,273	
Tax collections (\$1,000)	2,256,565	2,537,941	271,569	247,433	270,965	270,525	246,991	244,584	206,140	263,264	264,000	270,700	270,700	270,700	270,700	
Total	12,214	14,476	2,815	2,815	2,815	2,815	2,815	2,815	2,815	2,815	2,815	2,815	2,815	2,815	2,815	
Insurance (1984 awards)	194,587	217,984	17,752	18,217	18,217	17,937	19,442	17,948	16,463	18,441	16,789	17,134	17,134	17,134	17,134	
Income	815,838	1,039,832	96,709	92,469	92,469	88,914	88,914	88,914	88,914	88,914	88,914	88,914	88,914	88,914	88,914	
Motor fuels	45,027	50,279	5,287	5,166	5,287	5,174	5,287	5,174	5,174	5,174	5,174	5,174	5,174	5,174	5,174	
Oil and gas privilege	89,445	70,183	9,662	9,294	9,294	9,294	9,294	9,294	9,294	9,294	9,294	9,294	9,294	9,294	9,294	
Oil and gas production	17,286	17,286	1,729	1,729	1,729	1,729	1,729	1,729	1,729	1,729	1,729	1,729	1,729	1,729	1,729	
Sales	608,132	704,799	68,057	58,767	57,496	58,477	52,789	74,384	60,419	60,419	60,419	60,419	60,419	60,419	60,419	
20% Gross receipts	36,185	36,185	3,619	3,619	3,619	3,619	3,619	3,619	3,619	3,619	3,619	3,619	3,619	3,619	3,619	
TVA electric	31,290	36,743	2,867	2,867	2,867	2,867	2,867	2,867	2,867	2,867	2,867	2,867	2,867	2,867	2,867	
Tobacco	88,414	11,022	6,514	6,514	6,514	6,514	6,514	6,514	6,514	6,514	6,514	6,514	6,514	6,514	6,514	
Use	59,118	66,720	1,110	1,110	1,110	1,110	1,110	1,110	1,110	1,110	1,110	1,110	1,110	1,110	1,110	
Utility	162,281	161,281	16,228	16,228	16,228	16,228	16,228	16,228	16,228	16,228	16,228	16,228	16,228	16,228	16,228	
PRICES																
Consumer Price Index (1967=100)	296.4	311.1	313.0	314.0	315.9	315.3	315.0	316.1	317.4	316.8	320.1	320.1	320.1	320.1	320.1	
All items	296.4	311.1	313.0	314.0	315.9	315.3	315.0	316.1	317.4	316.8	320.1	320.1	320.1	320.1	320.1	
Percent Change	3.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3	
Food	291.7	302.9	304.4	304.2	304.4	304.2	304.2	304.2	304.2	304.2	304.2	304.2	304.2	304.2	304.2	
Housing	323.1	336.0	336.5	337.4	337.4	337.4	337.4	337.4	337.4	337.4	337.4	337.4	337.4	337.4	337.4	
Fuel and utilities	310.3	327.9	327.9	327.9	327.9	327.9	327.9	327.9	327.9	327.9	327.9	327.9	327.9	327.9	327.9	
Apparel and upkeep	196.5	209.2	209.2	209.2	209.2	209.2	209.2	209.2	209.2	209.2	209.2	209.2	209.2	209.2	209.2	
Transportation	298.4	311.7	311.7	311.7	311.7	311.7	311.7	311.7	311.7	311.7	311.7	311.7	311.7	311.7	311.7	
Medical care	367.3	379.5	381.9	381.9	381.9	381.9	381.9	381.9	381.9	381.9	381.9	381.9	381.9	381.9	381.9	
Energy	473.3	473.3	473.3	473.3	473.3	473.3	473.3	473.3	473.3	473.3	473.3	473.3	473.3	473.3	473.3	
Producer Price Index (1967=100)	303.1	310.2	310.2	309.3	309.4	310.3	309.8	309.4	309.1	309.4	309.4	309.4	309.4	309.4	309.4	
All commodities	303.1	310.2	310.2	309.3	309.4	310.3	309.8	309.4	309.1	309.4	309.4	309.4	309.4	309.4	309.4	
Industrial commodities	310.1	322.6	322.6	322.2	323.4	323.6	323.3	323.9	322.2	322.2	322.2	322.2	322.2	322.2	322.2	
Purchasing power of the dollar (1967=100)	33.0	32.1	32.1	32.1	32.1	32.1	32.1	32.1	32.1	32.1	32.1	32.1	32.1	32.1	32.1	
As measured by:	33.0	32.1	32.1	32.1	32.1	32.1	32.1	32.1	32.1	32.1	32.1	32.1	32.1	32.1	32.1	
Consumer prices	33.0	32.1	32.1	32.1	32.1	32.1	32.1	32.1	32.1	32.1	32.1	32.1	32.1	32.1	32.1	
Wholesale prices	33.0	32.1	32.1	32.1	32.1	32.1	32.1	32.1	32.1	32.1	32.1	32.1	32.1	32.1	32.1	
LABOR FORCE AND EMPLOYMENT																
Civilian labor force	1,798.5	1,794.0	1,801.5	1,806.3	1,816.4	1,811.5	1,797.5	1,793.7	1,793.2	1,793.2	1,793.2	1,793.2	1,793.2	1,793.2	1,793.2	
1,000 workers	240.0	260.0	260.0	260.0	260.0	260.0	260.0	260.0	260.0	260.0	260.0	260.0	260.0	260.0	260.0	
Unemployment rate	11.1	11.1	11.1	11.1	11.1	11.1	11.1	11.1	11.1	11.1	11.1	11.1	11.1	11.1	11.1	
Employment	1,558.0	1,534.0	1,541.0	1,546.0	1,555.0	1,550.0	1,537.0	1,534.0	1,534.0	1,534.0	1,534.0	1,534.0	1,534.0	1,534.0	1,534.0	
Nonagricultural	1,528.0	1,503.0	1,510.0	1,515.0	1,524.0	1,519.0	1,506.0	1,503.0	1,503.0	1,503.0	1,503.0	1,503.0	1,503.0	1,503.0	1,503.0	
Manufacturing	540.9	509.5	514.4	518.1	528.1	528.1	528.1	528.1	528.1	528.1	528.1	528.1	528.1	528.1	528.1	
Durable goods	154.2	173.5	176.1	176.0	176.0	176.0	176.0	176.0	176.0	176.0	176.0	176.0	176.0	176.0	176.0	
Lumber and wood products	27.9	29.7	30.8	30.4	30.1	29.4	29.4	29.4	29.4	29.4	29.4	29.4	29.4	29.4	29.4	
Stone, clay, glass products	8.1	8.8	9.1	8.8	8.7	8.7	8.7	8.7	8.7	8.7	8.7	8.7	8.7	8.7	8.7	
Primary metals	24.8	26.4	26.4	26.5	26.2	26.9	26.9	26.4	26.4	26.4	26.4	26.4	26.4	26.4	26.4	
Basic farm and steel works	5.8	7.4	7.4	7.2	7.2	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5	7.5	
Iron and steel foundries	10.5	10.1	10.0	10.2	10.1	10.2	10.6	10.6	10.6	10.9	10.6	10.6	10.6	10.6	10.6	
Fabricated metals	21.6	23.0	23.4	23.3	23.2	23.3	23.2	23.3	23.3	23.3	23.4	23.4	23.4	23.4	23.4	
Machinery (excl. electrical)	15.1	17.7	17.9	18.1	17.8	18.0	18.0	18.0	18.0	18.0	18.0	18.0	18.0	18.0	18.0	
Electrical, electronic equip.	21.5	23.2	23.4	23.5	23.5	23.5	23.5	23.5	23.5	23.5	23.5	23.5	23.5	23.5	23.5	
Transportation	21.7	25.3	26.0	26.2	26.6	26.4	26.7	26.1	26.0	26.0	26.0	26.0	26.0	26.0	26.0	
Other durable goods	17.1	19.5	19.0	19.2	19.4	19.7	19.2	18.9	18.9	18.9	18.9	18.9	18.9	18.9	18.9	
Nondurable goods	181.7	184.9	187.9	182.3	185.0	183.9	179.4	179.3	178.8	178.9	177.6	176.7	176.2	175.9	177.0	
Food	27.0	28.0	28.4	28.4	28.5	29.0	28.2	28.5	28.5	28.5	28.5	28.5	28.5	28.5	28.5	
Textile mill products	39.1	39.3	39.8	37.7	37.8	37.5	36.9	36.6	36.9	36.9	36.9	36.9	36.9	36.9	36.9	
Apparel	64.9	55.0	56.3	53.3	55.5	54.2	47.2	50.7	51.2	43.7	48.9	49.0	49.9	48.4	50.0	
Paper and allied products	21.5	21.3	21.5	21.2	21.1	21.2	21.1	21.4	21.2	21.2	21.3	21.8	21.3	21.3	21.3	
Printing and publishing	10.6	11.3	11.3	11.2	11.4	11.3	11.4	11.6	11.7	11.7	11.6	11.6	11.6	11.6	11.6	
Chemicals and allied products	11.8	11.9	12.0	12.0	12.0	11.9	11.9	12.0	11.9	11.8	11.9	11.9	11.9	11.9	11.9	
Rubber products	14.8	16.0	16.0	16.3	16.3	16.2	16.3	16.5	16.3	16.3	16.5	16.3	16.2	16.1	15.9	
Other nondurable goods	2.2	2.2	2.3	2.2	2.2	2.2	2.2	2.2	2.2	2.1	2.0	2.0	2.0	2.0	2.0	

GENERAL BUSINESS INDICATORS FOR ALABAMA—CONTINUED

Type of Activity	Annual		1984					1985							
	1983	1984	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug
LABOR FORCE AND EMPLOYMENT—CONT															
Other employment activity															
State Employment Service (number)															
Job applications	207,308	212,983	20,649	16,081	21,966	18,684	13,391	21,285	16,261	16,276	17,001	19,428	21,102	24,408	22,872
Nonagricultural placements	97,100	97,761	14,203	7,719	7,844	6,543	4,675	5,228	4,821	6,204	6,961	7,951	8,766	16,232	10,137
Unemployment compensation															
Initial benefit claims (number)	428,181	435,832	37,376	29,346	36,116	35,691	41,032	74,626	34,636	32,416	29,681	29,314	23,918	48,997	26,336
Payments (\$1,000)	191,898	172,593	15,664	12,258	13,716	14,253	16,158	21,274	16,520	15,977	13,752	14,096	11,623	15,246	12,254
County data (civilian labor force and unemployment rate)															
Adams	15,580	15,670	15,640	15,780	15,800	16,078	15,920	15,931	15,680	15,950	16,000	16,150	15,880	16,300	15,910
	14.2	9.6	8.4	9.3	8.6	10.9	10.1	10.1	9.1	9.1	8.1	8.0	8.2	8.2	7.7
Baldwin	36,220	36,580	36,430	37,450	36,440	35,630	37,360	35,550	35,890	37,120	36,270	35,130	35,770	36,970	36,160
	12.7	10.9	9.3	14.8	9.9	9.7	13.7	9.9	10.1	12.5	8.7	7.1	7.5	7.2	6.9
Barbour	11,990	12,220	12,320	12,480	12,740	12,340	12,200	11,930	11,950	12,450	12,100	12,250	12,110	12,210	12,140
	13.3	10.1	9.7	10.9	12.1	10.7	12.4	13.2	12.3	16.2	10.1	11.0	10.1	10.8	10.2
Bibb	5,960	6,240	6,380	6,310	6,290	6,300	6,210	6,210	6,190	6,180	6,170	6,260	6,330	6,270	6,310
	19.5	16.4	16.7	14.3	13.0	13.9	14.9	16.9	16.9	12.9	11.5	10.9	10.3	10.3	10.0
Blount	16,890	16,760	16,450	16,520	16,640	16,690	16,990	17,070	16,920	16,710	16,640	16,720	16,430	16,600	16,280
	15.1	14.1	9.9	9.1	9.5	10.4	11.8	12.3	9.9	9.9	7.4	8.1	7.1	8.7	7.7
Butler	4,600	4,420	4,570	4,730	4,680	4,730	4,500	4,330	4,600	4,310	4,490	4,420	4,610	4,670	4,570
	17.2	14.0	16.9	14.4	16.0	18.9	17.6	16.8	16.4	13.5	12.6	14.9	15.9	16.9	14.1
Buher	9,790	9,800	9,870	10,000	10,190	9,710	9,650	9,560	9,560	9,490	9,490	9,650	9,750	9,810	9,830
	17.4	13.8	14.3	13.1	13.4	13.2	13.1	13.9	13.9	16.1	11.9	11.1	11.9	12.1	10.1
Cathlamet	26,220	47,500	48,190	47,840	48,210	48,110	48,020	47,960	48,150	47,830	47,930	47,950	48,230	48,450	48,220
	13.1	11.3	11.3	10.5	11.2	11.1	11.2	11.4	11.7	10.9	9.9	10.2	10.4	10.5	9.7
Chambers	16,570	16,500	16,570	16,580	16,200	15,930	15,960	16,050	16,340	16,240	16,070	16,160	16,340	16,380	16,160
	9.8	9.0	9.2	9.0	8.9	8.3	8.4	8.2	11.9	11.4	9.6	9.1	10.1	11.1	9.0
Cherokee	11,500	11,670	12,090	12,320	12,290	11,820	11,980	11,700	11,790	11,110	11,140	11,330	11,310	11,500	10,490
	15.2	14.1	8.1	8.3	16.1	15.4	15.8	16.7	16.1	11.1	12.8	14.2	10.4	9.9	9.4
Clanton	15,530	16,180	16,070	15,900	16,030	15,960	16,520	16,450	16,780	16,700	16,440	15,300	15,810	15,960	15,810
	13.1	11.3	11.3	10.9	11.0	10.7	12.5	14.4	13.3	12.2	11.4	9.7	9.2	9.0	8.1
Chickasaw	5,510	5,790	5,730	5,800	5,820	5,820	5,890	5,760	5,800	5,890	5,890	5,840	5,840	5,780	5,890
	15.1	16.3	14.4	12.4	18.9	16.1	22.9	16.0	16.2	20.2	14.9	14.4	9.7	10.9	12.9
Clarke	10,750	10,630	10,600	10,810	10,400	10,540	10,550	10,420	10,560	10,570	10,540	10,740	10,520	10,580	10,440
	16.2	14.1	13.1	19.8	12.9	14.0	16.7	11.9	12.6	16.5	9.9	9.0	10.7	11.1	9.2
Clay	7,960	7,580	7,740	7,740	7,670	7,610	7,680	7,530	7,560	7,690	7,570	7,600	7,470	7,400	7,490
	14.0	10.9	11.7	10.5	9.9	9.7	12.8	10.0	10.9	13.9	9.6	11.0	13.1	12.9	9.1
Daikene	5,140	5,250	5,170	5,240	5,310	5,320	5,310	5,340	5,360	5,440	5,440	5,440	5,410	5,410	5,210
	12.4	10.2	10.0	9.1	9.2	11.1	12.3	11.6	12.7	15.4	12.1	9.4	9.9	11.8	6.7
Dallas	19,630	20,270	20,350	20,410	20,660	20,250	19,890	19,730	19,930	20,140	20,270	20,150	19,580	19,630	19,690
	10.9	9.4	9.2	9.2	9.2	8.2	8.7	8.8	8.6	8.1	8.1	8.1	7.9	7.9	7.9
DeKalb	21,700	23,920	24,120	24,080	23,810	23,920	23,880	23,760	24,290	23,940	24,130	23,780	23,440	23,150	23,290
	16.7	16.9	16.4	16.2	14.7	15.5	16.9	16.4	16.0	14.9	14.4	14.1	14.1	13.4	12.9
DeKalb	6,810	7,210	7,180	7,680	7,420	7,350	7,050	7,280	7,290	7,180	7,340	7,310	7,250	7,220	7,300
	12.7	13.8	9.6	14.7	10.4	10.4	11.3	11.3	10.3	13.9	9.6	9.4	9.3	9.3	9.9
Doaks	5,500	5,600	5,620	5,770	5,770	5,780	5,890	5,830	5,870	5,820	5,770	5,850	5,840	5,800	5,890
	10.3	8.0	8.6	9.1	7.2	9.1	8.4	10.3	9.9	8.7	6.3	6.9	6.9	6.7	5.4
Douglas	16,990	16,370	16,470	16,250	16,520	16,090	16,900	17,060	16,860	16,440	16,340	16,490	16,120	15,960	15,800
	12.2	9.3	9.4	8.1	8.9	8.9	10.8	15.1	12.9	10.1	11.8	10.9	9.9	9.9	9.2
Durham	12,950	12,460	12,110	12,060	12,440	12,440	12,440	12,440	12,440	12,440	12,440	12,440	12,440	12,440	12,440
	12.1	11.0	9.5	16.0	9.0	9.1	9.1	9.1	9.1	9.1	9.1	9.1	9.1	9.1	9.1
Etowah	29,990	29,990	30,220	30,070	30,600	29,960	29,470	30,020	29,890	29,900	29,720	29,780	29,780	29,780	29,780
	14.3	11.5	12.9	9.6	10.3	12.3	13.9	15.3	13.9	11.1	9.7	9.0	9.4	9.9	9.4
Fair	22,250	22,740	22,690	22,960	23,210	22,920	22,440	22,630	22,850	23,030	23,030	23,110	23,220	23,190	23,190
	9.7	7.7	7.2	7.2	7.4	7.2	6.9	6.6	7.1	10.7	6.9	6.9	6.2	7.1	5.7
Fallas	25,290	25,130	25,660	25,510	25,690	25,250	25,140	25,160	25,080	25,020	25,020	25,130	25,130	25,130	25,140
	17.4	15.1	16.9	16.0	16.5	16.0	15.8	15.4	15.2	14.2	13.5	14.3	13.9	13.9	13.9
DeKalb	28,870	30,830	31,690	31,550	31,330	30,940	30,470	30,670	30,670	30,660	30,660	30,660	30,660	30,660	30,660
	19.8	10.8	9.5	9.7	10.2	10.8	12.4	12.5	12.3	12.3	10.4	10.0	10.0	9.2	4.7
Emery	20,630	20,770	20,860	20,940	21,020	20,810	20,810	20,810	20,810	20,810	20,810	20,810	20,810	20,810	20,810
	12.2	11.0	10.8	10.8	10.8	10.8	10.8	10.8	10.8	10.8	10.8	10.8	10.8	10.8	10.8
Escambia	17,440	16,110	16,410	16,410	16,410	16,270	16,360	16,070	16,110	16,090	16,010	16,010	16,010	16,010	16,010
	12.5	12.1	10.1	14.4	10.3	11.8	11.0	11.0	9.9	10.1	9.9	9.1	9.4	9.5	8.7
Etowah	40,290	42,670	43,190	43,200	43,020	42,490	42,870	42,270	42,210	41,870	41,480	41,680	41,680	41,680	41,680
	17.4	13.4	13.3	13.4	13.5	13.9	14.1	14.0	14.0	13.0	12.2	9.9	10.4	10.7	9.7
Fayette	30,100	30,440	30,570	30,580	30,570	30,610	30,440	30,510	30,500	30,500	30,540	30,480	30,290	30,060	30,110
	17.0	9.4	10.9	2.2	10.1	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0
Franklin	14,150	14,330	14,330	14,320	14,410	14,350	14,350	14,350	14,350	14,350	14,350	14,350	14,350	14,350	14,350
	16.2	15.4	11.1	14.2	10.7	17.9	16.9	20.5	20.2	15.5	13.8	13.1	11.9	14.1	13.2
Greene	11,360	11,740	11,740	11,740	11,740	11,740	11,740	11,740	11,740	11,740	11,740	11,740	11,740	11,740	11,740
	10.4	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2
Greene	4,690	4,760													

GENERAL BUSINESS INDICATORS FOR ALABAMA—CONTINUED

Type of Activity	Annual		1984						1985							
	1983	1984	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	
LABOR FORCE AND EMPLOYMENT—CONT																
County data (civilian labor force and unemployment rate—continued)																
Monroe	10,670	11,140	10,950	12,520	11,050	11,170	11,940	10,790	10,730	11,160	10,810	10,710	10,700	10,670	10,620	
Montgomery	92,990	96,610	97,560	97,000	96,200	97,120	96,920	97,010	96,860	97,060	97,820	98,180	98,620	97,790	97,670	
Morgan	37,910	38,670	39,200	39,070	38,880	38,390	38,300	38,560	38,550	38,350	38,890	38,660	39,160	39,000	38,810	
Perry	5,850	5,820	5,970	5,990	6,030	6,100	6,010	5,900	5,780	5,830	5,920	5,970	5,900	6,040	6,030	
Pickens	7,410	7,080	7,140	7,030	7,070	7,080	6,900	6,960	7,110	7,090	7,130	7,210	7,160	7,260	7,170	
Pike	18,000	15,900	15,900	13,800	15,800	16,700	16,700	16,700	16,700	16,700	16,700	16,700	16,700	16,700	16,700	
Randolph	9,060	8,790	8,770	8,720	8,830	8,790	8,590	8,680	8,630	8,670	8,730	8,700	8,640	8,740	8,390	
Russell	18,120	19,290	19,310	19,540	19,160	20,070	19,480	19,950	19,760	19,220	19,470	19,440	19,730	20,670	19,660	
St. Clair	19,240	19,400	19,370	19,750	19,360	19,670	19,910	20,100	20,000	19,760	19,660	19,600	19,110	19,120	18,940	
Shelby	31,300	31,910	32,170	31,760	31,990	31,940	31,650	31,640	31,830	32,100	32,280	32,010	31,850	32,100	31,790	
Sumter	6,920	7,280	7,070	7,270	7,470	7,180	7,220	7,160	7,060	7,020	7,110	7,040	7,050	7,300	6,980	
Talladega	31,560	31,150	31,530	32,230	30,760	31,360	31,740	31,240	31,500	31,070	30,960	30,640	30,530	30,470	30,740	
Tallapoosa	16,600	17,300	17,810	17,290	17,290	17,160	17,010	17,120	17,090	17,080	17,170	17,170	17,170	17,170	17,170	
Tuscaloosa	56,310	58,160	58,040	58,450	58,940	58,770	58,670	57,440	59,050	58,930	59,340	59,100	57,890	58,090	58,630	
Walker	32,400	32,560	32,240	32,110	32,340	33,040	33,830	33,830	33,390	33,340	33,270	32,000	31,750	31,830	31,320	
Washington	6,330	6,490	6,510	6,730	6,670	6,450	6,360	6,280	6,160	6,270	6,090	6,160	6,220	6,340	6,170	
Wilcox	5,870	5,480	5,620	5,930	5,640	5,370	5,190	5,070	5,470	5,270	5,280	5,370	5,160	5,230	5,080	
Winston	9,030	9,260	9,060	9,060	9,460	9,370	9,530	9,420	9,340	9,040	8,980	8,960	9,030	8,900	8,780	
	15.7	15.6	17.1	17.1	20.5	21.1	24.4	25.6	23.4	19.3	16.7	15.0	17.5	15.9	15.2	
TRADE																
Foreign, through Port of Mobile																
Imports																
Value (\$1,000)	643,192	726,362	54,364	68,859	64,093	41,830	62,629	64,445	72,680	79,539	74,582	74,933	70,676	71,442	71,442	
Shipping weight (1,000,000 lbs)	6,288	9,484	1,019	1,032	971	477	1,262	1,044	1,029	891	1,462	1,087	1,452	1,452	1,452	
Exports																
Value (\$1,000)	788,611	622,949	44,217	42,139	62,763	80,528	65,536	59,769	38,636	61,391	68,581	53,210	59,146	59,146	59,146	
Shipping weight (1,000,000 lbs)	9,496	21,911	2,292	1,719	2,353	1,662	1,739	2,207	2,398	2,361	1,891	1,574	2,241	2,241	2,241	
Shipments by water (Port of Mobile) (1,000 tons)	34,916	38,790	3,549	3,362	3,445	1,624	3,262	3,151	3,083	3,028	3,062	3,279	3,479	3,479	3,479	
Domestic																
Electric energy consumption—non-industrial purposes (1,000,000 kWh)	23,017	24,285	2,384	2,239	1,861	1,786	1,911	2,109	2,400	1,739	1,617	1,731	2,241	2,241	2,241	
Gasoline sales (1,000 gallons)	1,861,406	1,900,267	165,645	150,779	163,966	167,127	158,793	166,773	133,925	155,026	160,621	166,534	163,626	166,534	166,534	
New passenger car registrations (number)	122,393	141,896	12,579	15,981	11,332	11,647	11,757	10,746	10,403	10,507	12,522	15,490	13,752	13,468	13,207	
Taxable retail sales by kind of business, state totals (\$1,000,000)																
Food		3,649	309	310	304	304	328	309	292	317	308	314	324	306	316	
General stores with food and gas		175	15	15	14	14	15	14	11	16	16	16	16	17	16	
General merchandise		2,382	190	181	185	236	196	161	190	198	212	210	204	194	207	
Apparel		568	48	46	46	52	77	38	31	52	57	48	46	43	51	
Furniture, furnishings, etc.		544	46	43	46	45	56	44	39	49	44	49	46	47	50	
Automotive		3,085	281	243	258	245	241	234	243	299	293	321	311	299	308	
Gasoline service stations		296	28	24	26	23	25	24	22	26	26	26	26	26	27	
Lumber and building materials		860	50	76	81	76	66	58	54	76	88	97	93	89	87	
Hardware and farm implements		427	38	37	37	35	37	31	29	38	38	41	46	37	34	
Eating places		1,292	117	110	108	107	119	107	119	120	114	126	126	125	127	
Drug stores		264	21	20	20	21	29	28	22	22	21	24	21	20	21	
All other retail		2,161	185	177	182	190	240	176	166	194	185	196	196	177	186	
Total sales by retail concerns		15,733	1,357	1,286	1,308	1,385	1,587	1,210	1,150	1,396	1,400	1,421	1,431	1,386	1,428	
Nonretail and unclassified concerns																
Total all sales at retail		18,349	1,585	1,516	1,583	1,658	1,827	1,390	1,323	1,606	1,629	1,655	1,660	1,619	1,659	
Taxable retail sales, Metropolitan Statistical Areas and counties (\$1,000)																
MSAs																
Anniston		507,836	42,710	41,655	43,342	43,909	50,031	37,414	36,097	43,383	45,072	47,564	48,621	46,796	48,310	
Birmingham		5,033,534	441,256	424,899	419,124	424,828	490,585	367,053	371,083	447,302	448,916	472,040	463,693	437,897	460,589	
Dothan		643,461	54,948	50,962	54,591	54,315	63,771	48,054	47,755	55,056	56,063	59,581	55,855	56,200	54,639	
Florence		612,920	52,215	49,342	51,908	52,850	64,711	43,841	40,916	52,509	54,704	55,489	54,663	54,654	54,934	
Gadsden		459,926	41,122	37,135	36,511	37,169	44,631	33,403	31,462	38,789	39,703	42,947	41,882	40,538	41,403	
Huntsville		1,049,548	89,933	84,505	87,099	92,205	108,889	78,971	76,394	92,375	96,275	100,756	96,331	94,970	101,613	
Mobile		2,098,896	184,252	168,770	172,235	174,701	203,267	157,974	149,314	179,303	183,425	192,010	194,249	189,264	180,934	
Montgomery		1,429,901	122,078	117,473	116,468	124,805	146,163	108,046	105,676	125,711	124,039	130,959	131,745	127,527	125,543	
Tuscaloosa		631,366	55,374	53,493	53,217	53,091	64,795	47,112	47,134	55,384	55,552	58,599	56,647	54,863	58,135	
Counties																
Autauga		96,698	8,224	8,067	7,868	8,249	9,257	7,472	7,895	8,864	9,054	9,466	8,804	9,261	9,579	
Baldwin		341,754	31,427	28,090	28,125	27,843	30,591	24,774	24,573	30,464	31,656	33,127	32,806	34,071	30,304	
Barbour		71,583	6,669	5,584	6,080	6,162	6,858	5,601	5,227	6,308	6,358	6,186	6,186	6,482	5,890	
Bibb		41,387	3,621	3,270	3,500	3,782	4,200	2,991	3,046	3,498	3,595	3,809	3,751	3,525	3,621	
Blount		89,053	8,248	7,349	7,952	7,453	8,581	6,934	6,793	8,052	8,186	9,005	8,818	8,190	8,648	
Bullock		25,653	2,106	2,178	1,851	2,119	2,892	2,142	2,085	2,177	2,011	2,086	2,084	1,989	1,892	
Butler		65,569	5,679	5,723	5,146	5,515	5,558	5,091	4,607	5,469	5,241	5,267	5,171	5,143	4,900	
Calhoun		507,836	42,710	41,655	43,342	43,909	50,031	37,414	36,097	43,383	45,072	47,564	48,621	46,796	48,310	
Chambers		107,006	8,922	8,447	9,062	9,187	9,895	8,248	7,543	9,068	8,949	9,709	9,184	9,447	8,992	
Cherokee		47,902	4,172	3,757	4,017	3,800	4,402	3,756	3,416	4,117	4,462	4,462	4,030	4,625	4,185	
Chilton		99,865	8,510	8,076	8,748	8,822	10,205	7,553	7,862	9,409	9,374	9,832	9,132	8,845	9,298	
Choctaw		36,637	3,197	2,846	2,916	3,086	3,566	3,112	2,758	3,168	3,085	3,150	3,227	3,037	3,549	
Clay		98,648	8,821	8,257	8,669	8,799	10,075	7,889	7,378	8,773	9,007	9,437	9,368	8,903	9,318	
Cleburne		26,368	2,267	2,194	2,172	2,231	2,529	2,010	1,939	2,145	2,255	2,512	2,427	2,242	2,379	
Coffee		22,198	1,897	1,756	1,878	1,711	1,691	1,596	1,377	1,925	2,000	2,139	2,563	2,186	1,916	
Columbia		185,655	15,276	14,579	14,415	14,961	17,770	13,736	13,685	16,267	16,331	16,420	15,606	16,454	16,007	

GENERAL BUSINESS INDICATORS FOR ALABAMA—CONTINUED

Type of Activity	1981	1984						1985								
		1981	1984	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug
TRADE—CONTINUED																
Taxable retail sales: MSA and counties combined																
Counties: continued																
Colbert		249,374	21,620	20,099	20,961	20,481	23,862	17,288	17,175	21,285	21,956	21,926	21,428	21,276	21,681	
Cowhatch		37,533	2,873	4,321	2,822	2,971	3,633	2,748	2,682	3,251	2,992	3,254	3,091	3,007	3,170	
Crisa		8,308	429	871	842	828	899	764	770	807	799	771	868	839	787	
Calhoun		136,960	12,007	11,062	11,336	10,909	13,084	9,806	9,774	11,426	11,689	12,370	12,080	11,901	12,194	
Cherokee		30,737	2,348	2,179	2,893	3,077	3,159	2,840	2,973	3,363	3,096	2,915	3,264	3,171	3,284	
Chickasaw		237,812	18,846	19,142	21,056	20,370	23,431	16,824	16,247	21,513	21,526	22,661	22,258	21,473	22,693	
Dale		104,974	8,834	8,908	8,794	9,028	10,688	7,809	8,096	9,746	9,852	9,991	9,968	9,719	9,712	
Dallas		199,174	16,468	16,196	17,147	17,232	19,682	12,424	14,214	17,056	17,768	18,153	17,111	17,003	18,136	
DeKalb		160,384	15,493	14,943	16,294	16,929	17,567	12,341	11,474	15,377	15,933	16,829	17,111	17,421	18,902	
Etowah		102,581	9,038	8,873	9,153	8,566	9,811	6,972	6,893	9,394	9,492	9,849	9,700	9,718	9,268	
Escambia		141,714	11,132	11,279	12,283	11,884	14,711	10,467	10,476	11,974	12,679	13,112	12,900	13,649	11,726	
Etowah		479,920	47,122	47,133	48,111	47,160	44,631	33,403	31,462	38,769	39,703	42,947	41,862	40,738	41,413	
Fayette		84,478	6,260	6,732	6,716	6,061	6,390	4,372	4,575	5,231	5,274	5,425	5,872	5,764	5,889	
Franklin		36,528	3,530	3,753	4,023	4,740	4,790	3,815	3,156	4,120	4,170	4,476	4,702	4,771	5,049	
Greene		134,828	11,908	11,547	11,609	12,646	11,671	11,174	11,274	12,081	12,534	12,678	12,551	12,370	12,426	
Hale		16,110	1,611	1,584	1,576	1,394	1,481	1,232	1,117	1,574	1,451	1,476	1,424	1,454	1,511	
Henry		37,290	2,789	2,889	2,790	3,220	3,684	3,330	3,651	4,001	4,001	4,001	4,001	4,001	4,001	
Houston		55,517	4,814	4,954	48,512	48,289	51,381	40,215	39,649	46,110	46,110	45,196	46,884	46,881	45,827	
Jackson		146,808	12,611	11,001	12,198	12,176	13,512	10,901	10,026	12,781	12,610	13,360	12,060	11,772	12,390	
Jefferson		4,236,764	374,213	380,121	384,347	361,086	420,821	326,876	310,313	374,499	370,662	396,131	380,349	368,902	387,115	
Lamar		37,962	3,078	2,968	3,069	3,144	3,290	2,653	2,433	3,210	3,211	3,296	3,662	3,511	3,296	
Lauderdale		362,962	30,396	29,243	30,347	32,369	30,649	26,445	25,745	31,741	32,749	33,681	32,916	32,384	33,340	
Lawrence		51,712	4,443	4,230	4,314	4,446	5,269	3,642	3,748	4,407	4,684	4,587	4,576	4,584	4,521	
Lee		3,818,171	29,073	29,673	29,367	30,070	31,409	25,244	24,055	29,944	30,430	32,270	31,405	29,380	32,054	
Lincoln		307,478	23,668	23,214	23,719	23,963	25,151	17,216	17,240	24,785	25,106	25,441	24,886	24,271	25,686	
Lauderdale		16,852	1,366	1,371	1,437	1,411	1,731	1,426	1,471	1,742	1,841	1,836	1,801	1,783	1,810	
Martin		45,120	3,591	3,587	3,664	3,644	3,987	3,656	3,643	4,447	4,534	4,696	4,606	4,642	4,688	
Madison		1,099,124	89,403	89,600	87,594	92,270	108,889	78,971	76,144	92,270	96,270	100,758	96,131	94,470	101,113	
Martinsburg		69,147	5,547	5,488	5,503	5,440	5,733	4,108	4,116	5,121	5,121	5,121	5,121	5,121	5,121	
Martinsburg		36,311	2,988	2,982	3,033	3,033	3,033	2,427	2,427	3,033	3,033	3,033	3,033	3,033	3,033	
Madison		3,912,422	29,607	29,249	29,412	29,620	31,451	25,119	24,860	31,095	32,414	34,677	33,317	32,614	33,769	
Mobile		1,757,742	142,629	140,600	144,717	146,888	152,676	112,203	124,741	146,819	151,769	158,883	161,447	161,133	161,630	
Monroe		102,728	8,904	8,190	8,900	9,960	11,484	10,304	6,099	6,099	8,099	8,099	8,099	8,099	8,099	
Montgomery		1,231,722	104,848	100,542	100,347	108,190	127,055	92,902	90,196	107,541	105,431	112,821	112,821	109,648	109,648	
Morgan		452,401	36,701	36,042	36,701	39,931	47,175	32,642	31,934	40,753	40,753	40,753	40,753	40,753	40,753	
Perry		25,163	2,193	2,178	2,176	1,998	2,163	1,763	1,765	2,099	2,096	2,104	2,076	2,029	1,939	
Pike		47,346	3,953	3,773	3,773	3,773	3,773	2,796	2,796	3,773	3,773	3,773	3,773	3,773	3,773	
Pike		90,744	7,496	7,439	7,439	7,439	7,439	5,767	5,767	7,439	7,439	7,439	7,439	7,439	7,439	
Randolph		27,917	2,348	2,174	2,174	2,174	2,174	1,444	1,444	1,444	1,444	1,444	1,444	1,444	1,444	
Randolph		421,673	30,738	30,738	30,738	30,738	30,738	22,426	22,426	30,738	30,738	30,738	30,738	30,738	30,738	
St. Clair		620,661	50,051	50,146	50,146	50,146	50,146	36,116	36,116	50,146	50,146	50,146	50,146	50,146	50,146	
Shelby		253,028	20,370	20,370	21,059	20,998	21,848	15,142	15,075	23,074	23,074	23,074	23,074	23,074	23,074	
Sumter		30,867	2,029	2,124	2,070	2,150	2,107	2,499	2,398	2,987	2,707	2,609	2,589	2,361	2,426	
Tallapoosa		240,178	18,748	18,662	19,191	20,116	20,681	16,174	17,140	20,426	21,411	21,641	21,184	20,810	20,968	
Tallapoosa		427,487	30,348	30,348	30,348	30,348	30,348	22,426	22,426	30,348	30,348	30,348	30,348	30,348	30,348	
Tallapoosa		631,366	50,374	50,493	50,493	50,493	50,493	36,116	36,116	50,493	50,493	50,493	50,493	50,493	50,493	
Walker		391,543	25,164	24,203	24,438	25,774	26,114	23,126	23,147	28,177	27,158	30,002	28,080	27,076	28,446	
Washington		21,468	2,022	1,791	1,898	1,630	1,766	1,498	1,587	1,697	1,740	1,860	1,853	1,825	1,838	
Wilcox		2,999	2,113	2,227	2,227	2,119	2,119	2,119	2,119	2,119	2,119	2,119	2,119	2,119	2,119	
Wilcox		71,303	6,174	5,966	6,409	7,334	6,891	6,891	6,891	6,891	6,891	6,891	6,891	6,891	6,891	
Statewide		373,771	32,147	31,159	30,143	30,157	33,027	25,787	25,054	33,027	33,027	33,027	33,027	33,027	33,027	
BUILDING PERMITS																
Alabama																
Building permits (\$1,000)		1,179,985	1,016,102	1,017,117	1,017,117	1,017,117	1,017,117	1,017,117	1,017,117	1,017,117	1,017,117	1,017,117	1,017,117	1,017,117	1,017,117	1,017,117
Reported value		225,881	248,983	242,169	242,169	242,169	242,169	242,169	242,169	242,169	242,169	242,169	242,169	242,169	242,169	242,169
Residential		386,127	386,743	379,263	379,263	379,263	379,263	379,263	379,263	379,263	379,263	379,263	379,263	379,263	379,263	379,263
Nonresidential																
Anchorage																
Building permits (\$1,000)		5,826	5,869	739	694	731	699	813	654	827	826	844	758	813	848	
Reported value		5,843	5,830	317	244	254	263	298	272	384	329	330	331	299	289	
Residential		432	1,213	92	90	95	93	76	111	53	96	110	104	85	104	
Nonresidential																
Birmingham																
Building permits (\$1,000)		213,343	104,141	14,214	10,000	1,797	12,366	13,106	5,536	11,188	14,509	10,021	33,770	8,956	14,621	28,358
Reported value		31,321	14,508	1,248	1,271	1,376	963	802	773	1,241	1,301	1,615	6,604	2,736	2,472	
Residential		108,370	25,706	1,967	3,696	4,075	1,568	5,114	2,057	2,717	8,497	6,406	21,476	4,097	8,118	21,952
Nonresidential																
Decatur																
Building permits (\$1,000)		14,096	16,026	2,170	1,767	1,920	1,720	1,476	1,444	1,133	1,919	2,051	1,896	1,631	2,019	1,965
Reported value		7,340	11,586	1,357	1,163	1,142	1,054	897	814	570	1,136	1,189	906	730	842	876
Residential		2,156	2,744	429	318	347	294	249	283	226	398	400	563	680	513	539
Nonresidential																
Dothan																
Building permits (\$1,000)		18,943	17,520													

Type of Activity	Annual		1984					1985							
	1983	1984	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug
BUILDING ACTIVITY —CONTINUED															
Montgomery															
Building permits: \$1,000:															
Reported value	76,984	94,892	8,070	7,254	8,188	11,037	8,049	6,844	6,027	8,624	9,126	8,163	7,901	9,355	9,201
Residential	32,619	35,697	3,361	2,991	3,262	5,463	2,557	2,140	3,036	3,836	4,096	4,356	4,008	3,663	3,311
Nonresidential	28,264	46,196	3,896	3,407	4,000	5,193	2,843	3,793	2,921	3,960	4,760	5,001	3,854	4,567	4,720
Quak Cites															
Building permits: \$1,000:															
Reported value	12,978	38,267	1,799	2,297	1,917	900	12,947	691	432	1,416	2,138	1,757	2,024	1,308	2,099
Residential	8,381	7,772	721	533	430	381	126	397	177	701	639	328	679	192	741
Nonresidential	1,506	23,675	160	196	723	178	42,150	48	51	319	497	380	463	186	1,070
Seima															
Building permits: \$1,000:															
Reported value	4,197	5,000	161	819	300	309	192	36	106	184	75	237	89		
Residential	367	643	76		76	31		36	109	164	75	237	69		
Nonresidential	708	1,908		617	4	168	167								
Tuscaloosa															
Building permits: \$1,000:															
Reported value	30,169	44,454	2,606	2,463	3,236	3,711	10,794	1,420	1,960	3,678	3,403	3,621	3,169	3,196	2,011
Residential	14,840	18,717	1,634	1,356	1,694	1,298	1,258	493	4,024	1,762	1,726	1,957	1,535	2,217	911
Nonresidential	6,427	10,013	96	136	1,142	664	3,009	760	2,933	1,916	1,677	1,664	1,634	979	1,100

Black-Owned Businesses In Alabama Up By More than 2,000

The number of black-owned businesses in Alabama increased by more than 2,000, 37 percent, between 1977 and 1982, according to the Commerce Department's Bureau of the Census. The first report from the 1982 Survey of Minority-Owned Business Enterprises shows a total of 7,321 black-owned businesses in Alabama, up from 5,283 in 1977. Gross receipts for black firms rose from 176 million in 1977 to 235 million in 1982. Service industries comprised 44 percent and retail trade businesses comprised 25 percent of black firms. Although service industries accounted for 44 percent of all black-owned Alabama businesses, those service businesses only accounted for 28 percent of gross receipts. Black-owned retail businesses accounted for 31 percent of gross receipts. Black-owned insurance and real estate companies made up a tiny fraction (3 percent) of all black-owned businesses in Alabama, yet accounted for 12 percent of gross receipts.

Sole proprietorships accounted for almost all the black firms; very few were partnerships or corporations. Only 16 percent, or 1,202 firms, had paid employees; 84 percent had no paid employees.

The Alabama counties with the most number of black-owned firms are as follows: Jefferson (1,581); Mobile (898); Montgomery (722); Madison (404); and Tuscaloosa (280). In each of these counties service industries make up the bulk of the black-owned businesses, with manufacturing and wholesale businesses making up the fewest.

Data in this Census Bureau report cover number of firms, gross receipts, number of paid employees, and annual payroll. These data are presented by geographic area (the nation, states, selected metropolitan areas, and counties), industry, size of firm, and legal form of organization of firm. Copies of the report are available from the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C.

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A National Study of the Impact of State and Local Taxes on Regional Economic Growth

Carl E. Ferguson, Jr.

Do state and local taxes influence regional economic growth? The answer to this question is critically important if state and local governments are to devise an efficient and effective tax policy—one which adequately funds the obligations of state and local government while sustaining and encouraging economic and industrial growth. Working in cooperation with Sears and Roebuck Company, the Center for Business and Economic Research has just completed the first year of a two year contract to study the impact of state and local taxes on regional economic growth.

The pressure is on for meaningful tax reform. The continuing growth of government spending and the resulting increases in tax burdens have led to heightened concern over the efficiency and cost effectiveness of government at all levels. In response, public officials and private organizations in many states have adopted or are contemplating more tax cuts.

Database Description: The Measures

The present study used two definitions of economic growth—the first treated employment as the principle indicator of economic growth while the second definition focused on real per capita personal income. Tax burden was also defined in two ways: average real per capita state and local taxes; and average state and local taxes per \$100 of personal income. The following paragraphs provide a general overview of these and other data essential to the study.

Tax Series

The following tax series were compiled for each state and the District of Columbia for the period 1967 to 1983:

- state individual income tax
- state corporate income tax
- state and local property tax
- state sales tax
- state and local sales tax

In addition, the database contains a series detailing federal funds to each state government and the District of Columbia for the period 1967 to 1983.¹

Economic and Demographic Series

The following demographic and economic series were compiled for each state, the District of Columbia and the United States as a whole for the period 1967 to 1983:

- total population
- per capita income
- total personal income
- total employment
- personal income by type
- personal income by one and two digit SIC code
- employment by one and two digit SIC code
- GNP deflator

The resulting database, containing approximately 100 series for each state, is currently maintained and distributed by CBER using a discrete time series structure. Thus, each series is uniquely identified by state and construct allowing both cross sectional and time series analysis. The database is currently available on IBM-PC compatible diskettes using Lotus 1-2-3 .PRN files.²

Results

Tax Burden and Economic Growth

There is a significant negative relationship between average tax burden and economic growth. The greater a state's average tax burden the less likely it is that the state will also exhibit vigorous economic growth.

When studied at the national level, three states with particularly high severance taxes must be excluded from the analysis. If these states are not excluded, their heavy reliance on the severance tax masks this negative relationship. Severance taxes, a method of "exporting" the tax burden, allow a state to impose a tax while not directly affecting its citizens.

Further, the analysis reveals that there is a significant negative relationship between the change in tax burden and economic growth. An increase in state and local taxes will directly inhibit regional economic growth.

Tax Elasticity of Growth

The initial analysis strongly suggested that there is a negative relationship between a changing tax burden and economic growth.³ The remaining step is to estimate the sensitivity of economic growth to tax rate changes, known as the tax burden elasticity of economic growth.

Individual econometric equations for each of the fifty states and the District of Columbia reveal that an increase in state and local taxes will, in most states, result in a decrease in regional economic growth.

Conclusions

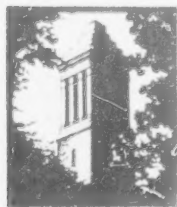
On the basis of the multi-state findings reported thus far, it can be concluded that for the period, 1967 to 1983, state and local tax burden has significant negative impact on economic growth. This negative relationship is evident between economic growth and average tax burden as well as between economic growth and changes in tax burden. *Further, a significant negative relationship has been identified and estimated between tax burden and economic growth for most of the individual states of the United States.* And, while the impact in some states is small, it is real and it can be measured.

Phase Two will evaluate the relationships between business tax burden as a whole and economic growth by SIC sector. For example, this analysis will include estimates of the impact of the tax burden on the manufacturing sector; the impact of severance taxes on economic growth in the mining sector; and the impact of sales and use taxes on economic growth in the retail and wholesale trade sector. These sector studies will be done for selected states to be identified by Sears in consultation with CBER. UofA.

¹These data were compiled from *State Government Finances, Government Finances and State Tax Collections* published annually by the Bureau of the Census, U.S. Department of Commerce.

²Lotus 1-2-3 .PRN files are loaded into Lotus using an eight character series name and the File Import command.

³Economic growth, defined here alternatively as per capita personal income and employment, could be defined using other socio-economic constructs. To the extent that the reader is willing to accept income growth as a valid measure of the construct economic growth, the findings are as stated.



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